

SKYCITY ENTERTAINMENT GROUP LIMITED
22nd ANNUAL MEETING held at the
SKYCITY THEATRE, AUCKLAND
on Friday 21 October 2016 commencing at 10.00am

PRESENT

Chris Moller	Chairman
Bruce Carter	Director
Brent Harman	Director
Richard Didsbury	Director
Richard Tsiang	Director
Jennifer Owen*	
Murray Jordan*	
John Mortensen	Acting Chief Executive Officer
Jo Wong	Company Secretary

349 shareholders and others

APOLOGIES

Sue Suckling	Director
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**Each of Ms Owen and Mr Jordan will, subject to obtaining the requisite regulatory approvals, become a Director of the company.*

Opening of Meeting

The Chairman opened the meeting after announcing that it had been duly convened and constituted and that a quorum was present.

The Chairman welcomed shareholders and bondholders to the meeting.

Notice of Meeting

The Chairman referred to the Notice of Meeting which had been mailed to all shareholders and bondholders and the company's auditor.

Agenda of Meeting

The Chairman introduced the agenda for the meeting and outlined the voting procedures, including, in particular, that voting at the meeting would be by way of poll.

Chairman's Address

Mr Chris Moller delivered the Chairman's address.

Interim CEO's Address

Mr John Mortensen delivered the Interim CEO's address.

A video presentation showcasing the company's highlights from its properties across Australia and New Zealand throughout the year was played.

Questions

The meeting was opened for questions about the business.

Matters raised by or on behalf of 11 shareholders included:

- the decline in the company's share price since March 2016
- positive feedback on the video presentation played at the meeting
- parking concerns at Adelaide Casino
- the company's sponsorship programme
- acknowledgement of the efforts of three SKYCITY executives (Grainne Troute, Peter Treacy and Ejaaz Dean), the absence of seating outside Fortuna Buffet Restaurant at SKYCITY Auckland and health and safety matters at SKYCITY Auckland (including some steps within the casino and a door at twentyone bar)
- the lack of a sports bar at SKYCITY Auckland
- the decline of good casino bars and live entertainment at SKYCITY Auckland (since the closing of Alto bar) and the expiry of loyalty points under the company's customer loyalty programme
- the increase in the minimum bet for Blackjack and the odds of Blackjack+ at SKYCITY Auckland
- the company's strategy to attract International Business players from other areas, including the possibility of joint ventures with airlines
- the prospects of SKYCITY Darwin in the mid-term
- positive feedback on progress at SKYCITY Darwin

Questions were responded to by the Chairman, other Directors and/or Mr Mortensen as appropriate.

Formal Resolutions

Mr Bruce Carter introduced and moved resolution 1 and the Chairman introduced and moved each of resolutions 2 and 3. Each resolution was open for discussion.

Mr Carter put resolution 1 and the Chairman put each of resolutions 2 and 3 to shareholders, with voting by way of poll in each case.

1. Re-election of Director: Chris Moller

Mr Carter provided details of Mr Moller's professional and commercial expertise and other business involvements and moved that the company re-elect Mr Moller as a Director.

2. Re-election of Director: Bruce Carter

The Chairman provided details of Mr Carter's professional and commercial expertise and other business involvements and moved that the company re-elect Mr Carter as a Director.

3. Remuneration of the Auditor

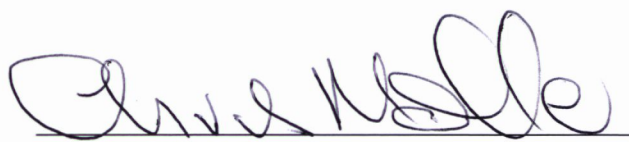
The Chairman moved that the Directors be authorised to fix the fees and expenses of the auditor for the current year.

Closing

Shareholders and bondholders were invited to join the Directors and SKYCITY management for refreshments.

The meeting closed at 11.40am

Confirmed as correct:



Chris Moller, Chairman
6 December 2016

Poll Results

The following poll results were subsequently announced on 21 October 2016 following the meeting. All resolutions were accordingly passed.

Resolution		Votes For	Votes Against	Votes Abstain
1	Re-election of Chris Moller as a Director	432,715,938	3,674,943	2,672,068
2	Re-election of Bruce Carter as a Director	433,201,302	3,881,707	1,979,940
3	Fix auditor's remuneration	433,869,394	3,211,335	1,982,220